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IRCON completes highway project before scheduled time



IRCON International Limited has yet again proved its expertise in the construction sector. The company has successfully completed the four laning project of Shivpuri to Guna on NH 46, well before the scheduled time. The construction of 85 km road, the first phase of the project, costing ₹759-Cr was done on Design, Build, Finance, Operate & Transfer (DBFOT) basis. Ircon Shivpuri Guna Tollway Ltd. (IrconSGTL), a wholly owned subsidiary of IRCON, working as concessionaire SPV for the client NHAI, had started work on this project on January 25, 2016, and aimed to complete it by July 24, 2018. However, the company completed the work on June 7, 2018, one and half month ahead of schedule. In recognition of early completion of the project, minister of Road Transport & Highway Nitin Gadkari issued an Appreciation Certificate to IRCON during the inauguration ceremony held on July 23, at Guna, Madhya Pradesh.